



**August 13, 2024**

To,  
Dept. of Corporate Services  
BSE Limited  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai- 400001.

**BSE Code: 543391**

**Sub: Intimation regarding re-appointment of Independent Director (Non-Executive Independent)**

**Ref: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III - Part A- Para A (7) of Listing Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. August 13, 2024 based on the recommendation of the Nomination and Remuneration Committee, has approved re-appointment of Mr. Ramlal Sarote (DIN: 07921070), as Independent Director in capacity Non-Executive Independent Director of the Company for a second term of 5 years.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure ‘A’.

You are requested to take the above information on your record

Yours faithfully,

**For Suyog Gurbaxani Funicular Ropeways Limited**

**Mrs. Bhakti Manish Visrani**  
**Company Secretary & Compliance Officer**

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vokhroli (W), Mumbai - 400 083.  
Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : "SAINATH", 13, New colony, Nagpur - 440 001.  
Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

**SUYOG GURBAXANI**  
**FUNICULAR ROPEWAYS LIMITED**

CIN : L45203MH2010PLC200005



**Annexure A**

Details with respect to re-appointment of Non-Executive Independent Director under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

**Particulars pertaining to the Re-appointment of Mr. Ramlal Sarote (DIN: 07921070) as Independent Director in capacity of Non-Executive Independent Director**

| S.NO. | Particulars   | Particulars  |
|-------|---|--|
| 1     | Reason for Change viz.,<br>re-appointment, <del>appointment, resignation,</del><br><del>removal, death or otherwise</del> | The Board of Directors in the Board Meeting held on August 13, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the reappointment of Mr. Ramlal Sarote (DIN: 07921070) as Independent Director in capacity of Non-Executive Independent Director of the company.  |
| 2     | Date of appointment & Term of appointment   | For second term of 5 years   |
| 3     | Brief Profile   | Mr. Ramlal Sarote has obtained a Diploma in Civil Engineering from Board Technical Examinations, Maharashtra. As almost 35 years of experience working with Public Work Department of Government of Maharashtra in the field of Civil Engineering and Finance. At present, he is Director in finance for JRS Unitscaleinfra Pvt. Ltd, Construst Infra Private Limited and Suyog Gurbaxani Funicular Ropeways Limited |
| 4     | Disclosure of relationships between directors (in case of appointment of a director).                                     | Mr. Ramlal Sarote is not related to any Director of the Company  |

For **Suyog Gurbaxani Funicular Ropeways Limited**

*P. Visrani*

**Mrs. Bhakti Manish Visrani**  
**Company Secretary & Compliance Officer**

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